

# CREDIT UNIONS vs. BIG BANKS



*& how credit unions save cash*

## The difference between a bank and a credit union.

### BANK

**For profit organization:** stem from one person or organization who has made an investment in the business.

### CREDIT UNION

**Not-for-profit organizations:** typically centered around one organization, union, or company and are cooperatively "owned" by members. Easy to qualify memberships.



### Average CEO salary:

**\$77,500**

Credit Union

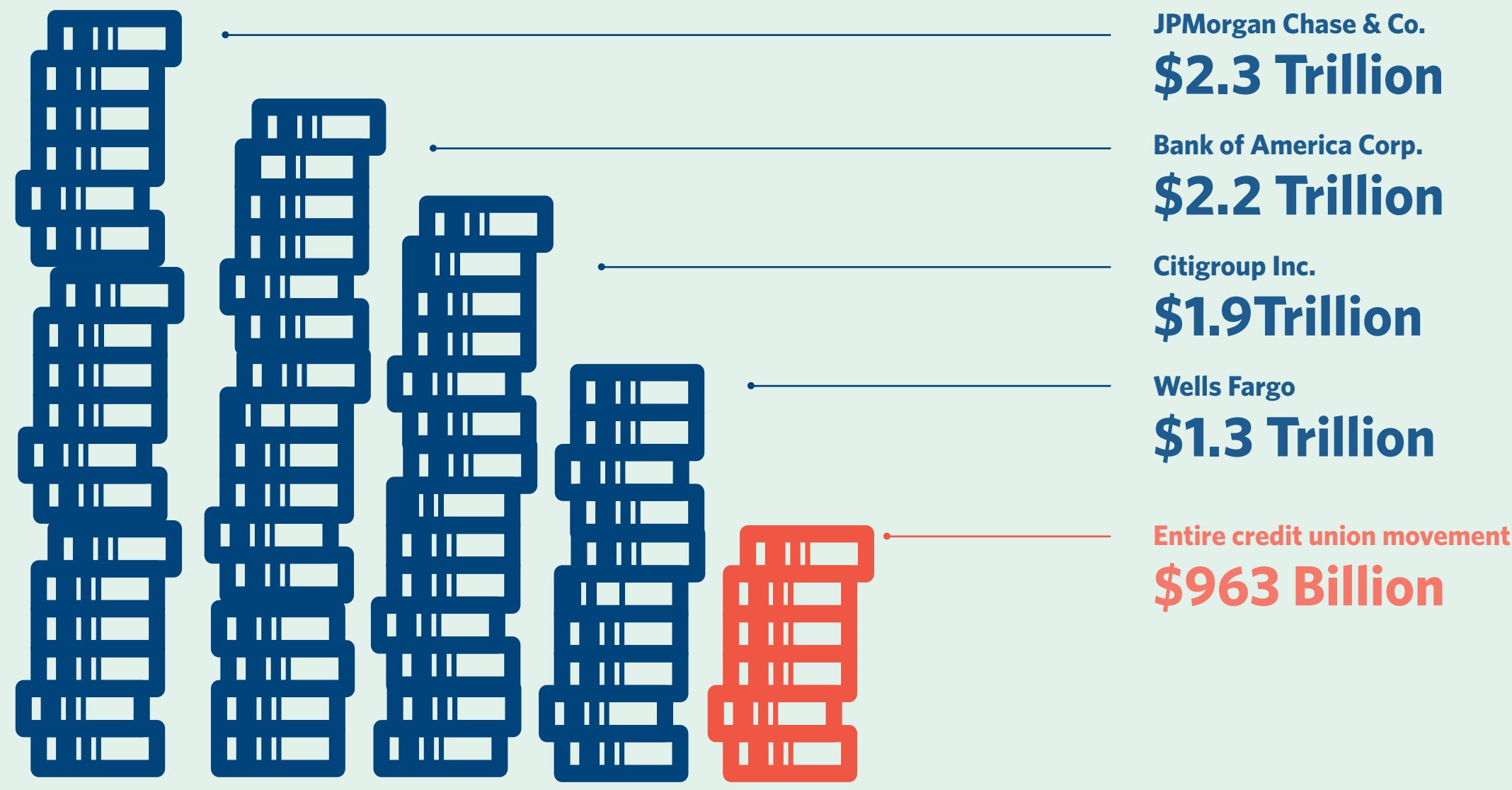


**\$353,000**

Bank



Just one of the nation's 4 largest banks alone handles more money than the entire credit union movement.



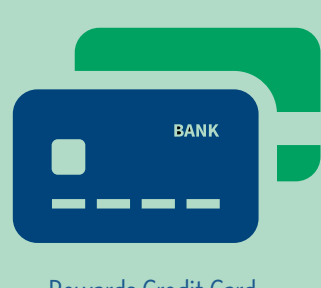
*Credit Unions are smaller and more personal. What are other benefits?*

Credit Unions are member owned. Which means profits are invested back in the company to lower interest rates for members and improve member benefits.

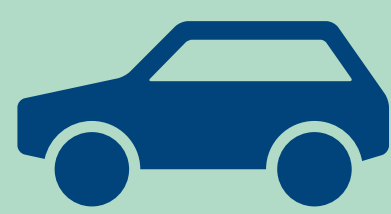
In Banks up to 97% of the money put in can leave the community, from there, it can be put into almost anything including risky investments. Profits stay with the share holders.

### Lower Loan Interest Rates

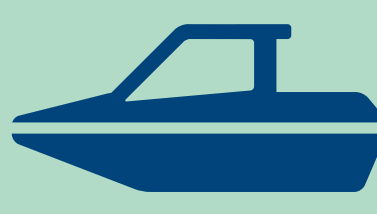
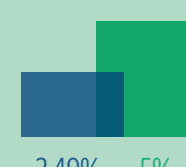
● Notre Dame FCU ● Bank



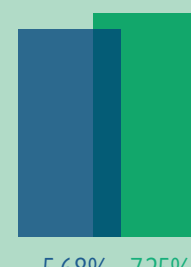
Rewards Credit Card



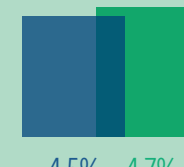
New Auto:



Boat:



Home Equity LOC:



### Higher Yields on Savings

The average CU account accrues **35% higher interest than a bank** account of the same type.



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Sources:

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